



TROPICANA LAS VEGAS REDEVELOPMENT FAQ

Q: What is the plan for redevelopment of the Tropicana Las Vegas?

A: Tropicana Las Vegas could close temporarily to make way for the development of a new integrated casino hotel resort and baseball park which will host the Oakland A's professional baseball team. The company is interested in redeveloping the property to better meet the needs and preferences of customers and to provide a gateway for major league baseball to arrive in Las Vegas. There are still significant hurdles that need to be achieved and many details to be ironed out.

Q: When will Tropicana Las Vegas close?

A: Closure of the Tropicana Las Vegas is dependent on several factors as the Oakland A's need to obtain various commitments before the redevelopment process can begin. If the contingencies are satisfied and redevelopment is imminent, we anticipate the business will remain open for the next 18 to 24 months before closing to begin development.

Q: Will Bally's or Tropicana Las Vegas own the Oakland A's?

A: No, Bally's and the Oakland A's will continue to operate as separate businesses but will develop an integrated plan which is mutually beneficial to both companies and allows for development of a unique experience for customers and fans unlike anything else in the world and would bring Major League Baseball to the Las Vegas Strip.

Q: How long would it take to build a new ballpark and casino hotel resort?

A: A fully integrated casino hotel resort and baseball park would take several years to design, develop and build. Tropicana Las Vegas will continue to operate for a significant period as various approvals are pursued, and design explored.

Q: Would the current Tropicana Las Vegas property be fully closed during the redevelopment, or would it occur in phases with part of the business operating during construction?

A: Upon an agreement to fully redevelop the property, the entire business would close and would not operate with a phased approach. The existing infrastructure would not allow for



partial operation during construction due to the potential complexity of the project and the intention for a fully integrated casino hotel resort and ballpark.

Q: Will staffing be reduced in phases?

A: While some core functions may continue for a period or indefinitely, we anticipate the majority of operations and staffing will end simultaneously.

Q: Have we signed an agreement with the Oakland A's to be part of the redevelopment at the Tropicana Las Vegas site?

A: Yes, we have agreed to terms with the Oakland A's which includes agreement by GLPI (Gaming and Leisure Properties Inc – the company which owns the land).

Q: Could anything interrupt the redevelopment of the Tropicana Las Vegas?

A: Redevelopment of the property to include a ballpark for the Oakland A's baseball team will require approvals by the State, Clark County, Major League Baseball along with other regulatory approvals. Legislation to allow for financing of a portion of the ballpark is drafted and is expected to be filed early this week. A decision is expected before the end of the current legislative session which ends June 5th.

Q: Will the property reopen under the Tropicana name?

A: The Company has rebranded all casino properties as Bally's (except for Hard Rock Biloxi due to a license agreement) and will consider what name or brand best suits the redeveloped site and operation.

Q: Will I lose my job?

A: Yes, although, while Tropicana Las Vegas will be closed temporarily for development, we anticipate that employees will find an enhanced career opportunity when the casino hotel resort reopens. We will do our best to keep employees informed of any updates related to employment opportunities during this transition.

Q: Will there be opportunities for me to work elsewhere in the company?

A: We will do our best to provide employment opportunities elsewhere in the company for employees who are interested. We will communicate these opportunities as they become



available. Employees who find opportunities elsewhere in the company will be given priority access to positions at our new integrated casino hotel resort.

Q: What will happen to my benefits and compensation?

A: Eligible employees will continue to receive their benefits and compensation until the closure. During the closure, employees may be eligible for unemployment benefits, continuation of benefit coverage under COBRA or other forms of financial assistance. We will provide more details on these options as they become available.

Q: Will there be any severance packages?

A: The company will consider severance packages and fully intends to comply with WARN Act requirements along with all terms and conditions of existing CBAs (collective bargaining agreements) for unionized employees.

Q: Will employees be involved in the development process?

A: We will do our best to keep employees informed of any updates related to the development process. While employees may not be directly involved in the process, we value your input and feedback and will take it into consideration when making decisions.

Q: What can I do to prepare for the closure?

A: As noted prior, the closure is not expected to occur until about 18 – 24 months from now. The management team at Tropicana Las Vegas values your loyalty and truly hopes you continue your employment with us for as long as practical while continuing to deliver excellent customer service to our guests.

Q: Will the new casino hotel resort and baseball park offer new employment opportunities?

A: Yes, the new casino hotel resort and baseball park will create new employment opportunities. We will share information about career opportunities and job openings as they